

**SARAH SCAIFE FOUNDATION**  
**Incorporated**  
**One Oxford Centre, Suite 3900**  
**301 Grant Street, Pittsburgh, PA 15219-6402**  
**412-392-2900**

**2019 ANNUAL REPORT**

The Sarah Scaife Foundation's grant program is primarily directed toward public policy programs that address major domestic and international issues. The Foundation does not make grants to individuals for any purpose, to nationally organized fundraising groups, or to organizations that are not publicly supported non-profit, charitable organizations. Proposals for the following are routinely declined: 1) event sponsorships, endowments, capital campaigns, and building projects; and 2) support for organizations that are primarily dependent upon government funds, and for government agencies.

Grant proposals to the Foundation must contain a cover letter signed by the organization's president or authorized representative and have the approval of the organization's board of directors. The letter should include a concise description of the purpose of the requesting organization and of the specific project or program for which funds are requested (if applicable) along with the following:

- 1) Project or program budget (if applicable)
- 2) Timetable (if applicable)
- 3) Organization's annual budget
- 4) Most recent audited financial statements (if not yet available for the most recent fiscal year-end also include an unaudited: a) balance sheet and b) revenue/expense statement for that period)
- 5) Current Form 990
- 6) Annual Report
- 7) List of officers and directors with their affiliations
- 8) List of key/major supporters
- 9) IRS determination letter evidencing 501(c)(3) tax-exempt status

Additional information may be requested if needed for further evaluation. Please note that all grant proposals must be submitted in hard copy and that the Foundation will not consider electronic requests.

The Foundation meets four times a year to consider grant proposals. However, proposals may be submitted at any time and will be acted upon as expeditiously as possible. Requests should be addressed to:

Michael W. Gleba  
Chairman/CEO and Treasurer  
Sarah Scaife Foundation  
One Oxford Centre, Suite 3900  
301 Grant Street  
Pittsburgh, PA 15219-6402

**SARAH SCAIFE FOUNDATION**  
**Incorporated**  
**One Oxford Centre, Suite 3900**  
**301 Grant Street, Pittsburgh, PA 15219-6402**  
**412-392-2900**

**OFFICERS**

Michael W. Gleba - Chairman/CEO and Treasurer  
Montgomery B. Brown - Vice President  
Linda M. Buckley - Secretary and Assistant Treasurer

**STATEMENTS OF INVESTMENTS – DECEMBER 31, 2019**

	<u>Book Value</u>	<u>Market Value</u>
Cash Equivalents	\$ 37,822,552	\$ 37,822,552
Government Securities	34,399,569	34,962,179
Corporate Stock	378,140,370	652,276,643
Corporate Bonds	19,538,792	20,183,890
Other Investments	120,112,160	124,377,095
	<u>\$ 590,013,443</u>	<u>\$ 869,622,359</u>

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Acton Institute for the Study of Religion and Liberty, Grand Rapids, Michigan Program support	\$ -	\$ 250,000	\$ 250,000	\$ -
The Alexander Hamilton Society, Washington, D.C. General operating support	-	225,000	225,000	-
Allegheny Institute for Public Policy, Pittsburgh, Pennsylvania General operating support	-	200,000	200,000	-
American Bar Association Fund for Justice and Education, Chicago, Illinois Standing Committee on Law and National Security	-	200,000	200,000	-
American Council of Trustees and Alumni, Washington, D.C. General operating support	-	100,000	100,000	-
American Council on Science and Health, New York, New York General operating support	-	100,000	100,000	-
American Enterprise Institute for Public Policy Research, Washington, D.C. Jeane Kirkpatrick Fellows and Scholars Program	-	1,000,000	500,000	500,000
Defense and Strategic Studies Program	-	275,000	275,000	-
International Security Program	-	250,000	250,000	-
Housing Center	-	200,000	200,000	-
Middle East Policy Studies Program	-	250,000	250,000	-
American Foreign Policy Council, Washington, D.C. General operating and project support	-	450,000	450,000	-
American Private Radio, Oxford, Mississippi General operating support	-	130,000	130,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

SCHEDULE OF GRANTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
American Transparency, Burr Ridge, Illinois Open The Books Project	\$ -	\$ 90,000	\$ 90,000	\$ -
America's Future Foundation, Washington, D.C. General operating support	-	115,000	115,000	-
Archbridge Institute, Washington, D.C. General operating support	-	100,000	100,000	-
Arizona State University Foundation for a New American University, Tempe, Arizona School of Civic and Economic Thought and Leadership Project support	-	50,000	50,000	-
Ashland University, Ashland, Ohio Ashbrook Center's Teaching American History Initiative	-	240,000	240,000	-
Association of American Educators Foundation, Mission Viejo, California General operating and project support	-	150,000	150,000	-
Atlantic Legal Foundation, Larchmont, New York General operating support	-	75,000	75,000	-
Atlas Economic Research Foundation, Arlington, Virginia Adam Smith Institute	-	200,000	200,000	-
Prague Security Studies Institute	-	120,000	120,000	-
General operating and program support	-	240,000	240,000	-
Montreal Economic Institute	-	30,000	30,000	-
Becket Fund, Washington, D.C. General operating support	-	250,000	250,000	-
Benjamin Rush Institute, DFW Airport Station, Texas Program support	-	75,000	75,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Bipartisan Policy Center, Inc., Washington, D.C. Campus Free Expression Project	\$ -	\$ 125,000	\$ 125,000	\$ -
The Buckeye Institute for Public Policy Solutions, Columbus, Ohio Economic Research Center	-	150,000	150,000	-
Capital Research Center, Washington, D.C. General operating support	-	400,000	400,000	-
Carnegie Mellon University, Pittsburgh, Pennsylvania Institute for Politics and Strategy	-	230,000	230,000	-
Cato Institute, Washington, D.C. Center for Global Liberty and Prosperity	-	180,000	180,000	-
Center for Advanced China Research, Washington, D.C. Project support	-	150,000	150,000	-
Center for American Greatness, Inc., Phoenix, Arizona General operating support	-	100,000	100,000	-
Center for Equal Opportunity, Falls Church, Virginia General operating support	-	150,000	150,000	-
Center for Immigration Studies Inc., Washington, D.C. General operating support	-	200,000	200,000	-
Center for Individual Rights, Washington, D.C. General operating support	-	110,000	110,000	-
Center for Security Policy Inc., Washington, D.C. General operating support	-	275,000	275,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Center for Strategic and Budgetary Assessments, Washington, D.C. Project support	\$ -	\$ 350,000	\$ 350,000	\$ -
Center for Strategic and International Studies Inc., Washington, D.C. Transnational Threats Project	-	500,000	500,000	-
Missile Defense Project	-	500,000	500,000	-
Center for the Study of Technology and Society Inc., Washington, D.C. General operating support	-	100,000	100,000	-
Certell, Inc., Indianapolis, Indiana General operating support	-	180,000	180,000	-
Charlemagne Institute, Bloomington, Minnesota General operating support	-	120,000	120,000	-
Christopher Newport University Educational Foundation, Inc., Newport News, Virginia Center for American Studies	-	80,000	80,000	-
Citizens' Council for Health Freedom, St. Paul, Minnesota General operating support	-	150,000	150,000	-
Claremont Institute for the Study of Statesmanship and Political Philosophy, Upland, California General operating support	-	450,000	450,000	-
CO <sub>2</sub> Coalition, Inc., Arlington, Virginia General operating support	-	180,000	180,000	-
Collegiate Network, Inc., Wilmington, Delaware General operating support and Journalism Fellowships	-	390,000	390,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

SCHEDULE OF GRANTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Committee for a Constructive Tomorrow, Washington, D.C. General operating support	\$ -	\$ 160,000	\$ 160,000	\$ -
The Commonwealth Foundation for Public Policy Alternatives, Harrisburg, Pennsylvania General operating support	-	500,000	500,000	-
Competitive Enterprise Institute, Washington, D.C. General operating support	-	400,000	400,000	-
Council for National Policy, Inc., Washington, D.C. Conservative Action Project	-	27,000	27,000	-
Council on Foreign Relations, Inc. New York, New York Project support	-	65,000	65,000	-
Criminal Justice Legal Foundation, Sacramento, California General operating support	-	50,000	50,000	-
Critical Review Foundation Inc., Oakland, California General operating support	-	40,000	40,000	-
The Daily Caller News Foundation, Washington, D.C. Program support	-	375,000	375,000	-
David Horowitz Freedom Center, Sherman Oaks, California General operating support	-	150,000	150,000	-
The Defense Forum Foundation Inc., Falls Church, Virginia General operating support	-	85,000	85,000	-
The Documentary Foundation, Sacramento, California Project support	-	75,000	75,000	-
Donors Trust, Inc., Alexandria, Virginia Talent Market, LLC	-	45,000	45,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Encounter for Culture and Education, Inc., New York, New York Project support/Encounter Books	\$ -	\$ 160,000	\$ 160,000	\$ -
Energy Innovation Reform Project, Washington, D.C. Project support	-	103,400	103,400	-
Ethics and Public Policy Center, Inc., Washington, D.C. General operating and program support	-	200,000	200,000	-
Evergreen Freedom Foundation (d/b/a Freedom Foundation) Olympia, Washington Program support	-	300,000	300,000	-
The Fairness Center Inc., Oklahoma City, Oklahoma Program support	-	250,000	250,000	-
Faith and Reason Institute, Washington, D.C. Program support	-	80,000	80,000	-
The Federalist Society for Law & Public Policy Studies, Washington, D.C. General operating support	-	550,000	550,000	-
Infrastructure project	-	400,000	400,000	-
Federation for American Immigration Reform, Washington, D.C. General operating support	-	200,000	200,000	-
Foreign Policy Research Institute, Philadelphia, Pennsylvania Program support	-	250,000	250,000	-
Foundation for Cultural Review, Inc., New York, New York General operating support	-	360,000	360,000	-
Conference support	-	50,000	50,000	-



**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Foundation for Economic Education Inc., Atlanta, Georgia Project support	\$ -	\$ 125,000	\$ 125,000	\$ -
Foundation for Excellence in Higher Education, Inc., Princeton, New Jersey General operating support	-	1,000,000	1,000,000	-
Foundation for Government Accountability, Inc., Naples, Florida Program support	-	650,000	650,000	-
Foundation for Individual Rights in Education, Inc., Philadelphia, Pennsylvania General operating support	-	250,000	250,000	-
Project support	-	50,000	50,000	-
Foundation for Research on Equal Opportunity, Austin, Texas Healthcare program	-	80,000	80,000	-
Foundation for Teaching Economics, Davis, California Program support	-	160,000	160,000	-
Foundation for the Defense of Democracies Inc., Washington, D.C. Project support	400,000	-	400,000	-
Franklin News Foundation, Chicago, Illinois General operating support	-	150,000	150,000	-
The Fraser Institute, Vancouver, British Columbia, Canada Program support	-	50,000	50,000	-
Free Russia Foundation, Washington, D.C. Project support	-	200,000	200,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Free to Choose Network, Erie, Pennsylvania Project support	\$ -	\$ 300,000	\$ 300,000	\$ -
FreedomWorks Foundation, Washington, D.C. Program support	-	240,000	240,000	-
The Fund for American Studies, Washington, D.C. Foundation for Teaching Economics Teacher Programs	-	160,000	160,000	-
Robert Novak Journalism Fellowship Program	-	115,000	115,000	-
Summer Law Fellowship Program	-	115,000	115,000	-
Galen Institute, Inc., Paeonian Springs, Virginia General operating support	-	100,000	100,000	-
George Mason University Foundation, Inc., Fairfax, Virginia Law and Economics Center	-	650,000	650,000	-
Antonin Scalia Law School National Security Institute	-	350,000	350,000	-
The C. Boyden Gray Center for the Study of the Administrative State	-	200,000	200,000	-
Center for Study of Public Choice	-	120,000	120,000	-
George Washington University, Washington, D.C. Regulatory Studies Center	-	346,000	346,000	-
Government Accountability Institute, Tallahassee, Florida General operating support	-	150,000	150,000	-
Heartland Institute, Chicago, Illinois Free to Choose Medicine	-	100,000	100,000	-
Heritage Foundation, Washington, D.C. Center for National Defense	-	500,000	500,000	-
General operating support	-	800,000	800,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Hillsdale College, Hillsdale, Michigan Graduate School of Government at the Allan P. Kirby, Jr. Center for Constitutional Studies and Citizenship in Washington, D.C.	\$ -	\$ 130,000	\$ 130,000	\$ -
Hudson Institute, Inc., Washington, D.C. Center for American Common Culture	-	50,000	50,000	-
Center for Religious Freedom	-	115,000	115,000	-
Political Studies Program	-	250,000	250,000	-
Project support	-	35,000	35,000	-
Human Rights Foundation, Inc., New York, New York General operating and project support	-	200,000	200,000	-
In Medias Res, (d/b/a Advanced Studies in Culture Foundation) Charlottesville, Virginia Project support	72,820	-	72,820	-
Independent Women's Forum, Washington, D.C. General operating support	-	260,000	260,000	-
The Institute for Family Studies, Charlottesville, Virginia General operating support	-	70,000	70,000	-
Institute for Foreign Policy Analysis, Inc., Cambridge, Massachusetts General operating support	-	240,000	240,000	-
Institute for Free Speech, Alexandria, Virginia General operating support	-	230,000	230,000	-
Institute for Humane Studies, Arlington, Virginia General operating and program support	-	325,000	325,000	-
Institute for Justice, Arlington, Virginia General operating support	-	250,000	250,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Institute of World Politics, Washington, D.C., Program support	\$ -	\$ 160,000	\$ 160,000	\$ -
The Institute on Religion and Democracy, Inc., Washington, D.C. General operating and publication support	-	300,000	300,000	-
Institute on Religion and Public Life, Inc., New York, New York General operating and publication support	-	200,000	200,000	-
Project support	-	230,000	230,000	-
Intercollegiate Studies Institute, Inc., Wilmington, Delaware General operating support	-	500,000	500,000	-
International Freedom Educational Foundation McLean, Virginia Center for a Secure Free Society Economic and Financial Security Program	-	150,000	150,000	-
Program support	-	160,000	160,000	-
	-	25,000	25,000	-
The Jamestown Foundation, Washington, D.C. Project support	-	106,025	106,025	-
General operating support	-	165,000	165,000	-
The James Wilson Institute for Natural Rights and the American Founding, Washington, D.C. Program support	-	125,000	125,000	-
Just Facts, Inc., Chatham, New Jersey General operating support	-	100,000	100,000	-
Landmark Legal Foundation, Kansas City, Missouri General operating support	-	200,000	200,000	-
Lincoln Network, Inc., San Francisco, California General operating support	-	300,000	300,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Lucy Burns Institute, Middleton, Wisconsin General operating and project support	\$ -	\$ 230,000	\$ 230,000	\$ -
Manhattan Institute for Policy Research, Inc., New York, New York General operating and program support	-	570,000	570,000	-
Media Research Center, Inc., Reston, Virginia General operating support	-	400,000	400,000	-
Mercatus Center, Arlington, Virginia General operating support	-	300,000	300,000	-
Middle East Media and Research Institute Inc., Washington, D.C. Program support	-	200,000	200,000	-
Missouri State University Foundation, Springfield, Missouri Department of Defense and Strategic Studies	-	250,000	250,000	-
The Mont Pelerin Society, Chattanooga, Tennessee Special meeting support	-	75,000	75,000	-
Mountain States Legal Foundation, Lakewood, Colorado General operating support	-	75,000	75,000	-
Moving Picture Institute, New York, New York General operating and program support	-	300,000	300,000	-
National Association of Scholars, New York, New York General operating support	-	275,000	275,000	-
National Center for Public Policy Research, Inc., Washington, D.C. General operating support	-	65,000	65,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
National Institute for Public Policy, Inc., Fairfax, Virginia Program support	\$ -	\$ 415,000	\$ 415,000	\$ -
National Legal and Policy Center, Vienna, Virginia General operating support	-	175,000	175,000	-
National Review Institute, New York, New York Program support	-	100,000	100,000	-
National Right to Work Legal Defense & Education Foundation Inc., Springfield, Virginia Program support	-	45,000	45,000	-
National Taxpayers Union Foundation, Washington, D.C. General operating support	-	175,000	175,000	-
Network of enlightened Women Inc., Indianapolis, Indiana Program support	-	60,000	60,000	-
New Civil Liberties Alliance, Washington, D.C. General operating support	-	300,000	300,000	-
New England Legal Foundation, Boston, Massachusetts General operating support	-	60,000	60,000	-
The Nonproliferation Policy Education Center, Arlington, Virginia General operating support	-	100,000	100,000	-
Program support	-	130,000	130,000	-
Pacific Legal Foundation, Sacramento, California General operating support	-	250,000	250,000	-
Pacific Research Institute for Public Policy, San Francisco, California General operating support	-	200,000	200,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Pepperdine University, School of Public Policy, Malibu, California James Q. Wilson Visiting Professorship of Public Policy	\$ -	\$ 50,000	\$ 50,000	\$ -
Project support	-	125,000	125,000	-
Philadelphia Society, Jerome, Michigan General operating support	-	25,000	25,000	-
Philanthropy Roundtable, Washington, D.C. General operating and project support	-	225,000	225,000	-
Political Economy Research Center, Inc., (d/b/a Property and Environment Research Center) Bozeman, Montana General operating support	-	275,000	275,000	-
Presidents and Fellows of Middlebury College, Middlebury, Vermont Middlebury Institute of International Studies at Monterey Center on Terrorism, Extremism and Counterterrorism	-	221,650	110,825	110,825
Project 2049 Institute, Arlington, Virginia Project support	-	67,200	67,200	-
Public Interest Legal Foundation, Inc., Indianapolis, Indiana General operating support	-	275,000	275,000	-
Real Clear Foundation, Northbrook, Illinois RealClearInvestigations	-	100,000	100,000	-
Reason Foundation, Los Angeles, California General operating support	-	300,000	300,000	-
Pension Integrity Project	-	200,000	200,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Ronald Reagan Presidential Foundation and Institute, Simi Valley, California Task Force on 21st Century National Security Technology and Workforce	\$ -	\$ 130,000	\$ 130,000	\$ -
Saint Vincent College, Latrobe, Pennsylvania Center for Political and Economic Thought	-	75,000	75,000	-
Southeastern Legal Foundation, Inc., Roswell, Georgia General operating support	-	75,000	75,000	-
Spirit of America Worldwide, Arlington, Virginia General operating support	-	350,000	350,000	-
Stanford University, Hoover Institution on War, Revolution and Peace, Stanford, California Library & Archives Directed Acquisition and Access Fund	-	250,000	250,000	-
Library & Archives Research Fellowships Project to Digitize the Papers of F.A. Hayek	-	200,000	200,000	-
Regulation and the Rule of Law Initiative Research Program and Hoover Fellows Support	-	250,000	250,000	-
	-	200,000	200,000	-
	-	300,000	300,000	-
State Policy Network, Arlington, Virginia General operating and project support	-	450,000	450,000	-
Students for Fair Admissions, Inc., Arlington, Virginia Litigation support	-	250,000	250,000	-
Student Free Press Association, Hillsdale, Michigan General operating support	-	80,000	80,000	-
Taliesin Nexus, Los Angeles, California Fellowship Program	-	100,000	100,000	-



**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
Tax Foundation, Washington, D.C. General operating and project support	\$ -	\$ 600,000	\$ 600,000	\$ -
Trustees of Dartmouth College, Hanover, New Hampshire Political Economy Project	-	120,000	120,000	-
Trustees of Princeton University, Princeton, New Jersey James Madison Program in American Ideals and Institutions	-	200,000	200,000	-
Trustees of Tufts College, The Fletcher School of Law and Diplomacy, Medford, Massachusetts International Security Studies Program	-	320,000	320,000	-
University of Arizona Foundation, Tucson, Arizona American Culture and Ideas Initiative	-	100,000	100,000	-
University of Chicago, Chicago, Illinois Coase-Sandor Institute for Law and Economics	-	100,000	100,000	-
University of Minnesota Foundation, Minneapolis, Minnesota Heller-Hurwicz Economics Institute	-	100,000	100,000	-
The University of Texas at Austin, Austin, Texas Program support for the Thomas Jefferson Center for the Study of Core Texts and Ideas	-	100,000	100,000	-
University of Virginia Law School Foundation, Charlottesville, Virginia Center for National Security Law	-	300,000	300,000	-
Victims of Communism Memorial Foundation, Inc., Washington, D.C. Program support	-	400,000	400,000	-

**SARAH SCAIFE FOUNDATION INCORPORATED**

**SCHEDULE OF GRANTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

---

	<u>Payable,</u> <u>12/31/18</u>	<u>1/1/19 - 12/31/19</u>		<u>Payable,</u> <u>12/31/19</u>
		<u>Approved</u>	<u>Paid</u>	
WHWG Initiative for Studying Public Affairs, Washington, D.C. Research and writing projects	\$ -	\$ 60,000	\$ 60,000	\$ -
The William F. Buckley, Jr. Program at Yale, Inc., New Haven, Connecticut General operating support	<u>-</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Total	<u>\$ 472,820</u>	<u>\$ 38,946,275</u>	<u>\$ 38,808,270</u>	<u>\$ 610,825</u>

---

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

**Open to Public Inspection**

For calendar year **2019** or tax year beginning , **2019**, and ending , **20**

Name of foundation <b>SARAH SCAIFE FOUNDATION INCORPORATED</b>		<b>A Employer identification number</b> 25-1113452
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number (see instructions)</b>
301 GRANT ST., ONE OXFORD CENTRE	3900	(412) 392-2900
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15219-6402		<b>C</b> If exemption application is pending, check here. <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1. Foreign organizations, check here. <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2. Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 870,946,716.		
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	1,453,004.	1,453,004.		
4 Dividends and interest from securities	16,377,091.	16,506,618.		
5a Gross rents				
b Net rental income or (loss)	14,204,970.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a 181,957,193.				
7 Capital gain net income (from Part IV, line 2)		14,322,846.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)	-44,239.	-88,211.		
11 Other income (attach schedule) <u>ATCH 1</u>	31,990,826.	32,194,257.	0.	
12 <b>Total.</b> Add lines 1 through 11				
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	1,106,525.	159,870.		946,654.
14 Other employee salaries and wages	129,004.	11,430.		117,574.
15 Pension plans, employee benefits	364,336.	50,362.		312,888.
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) <u>ATCH 2</u>	56,141.	7,784.		48,357.
c Other professional fees (attach schedule) <u>[3]</u>	837,983.	836,288.		1,695.
17 Interest				
18 Taxes (attach schedule) (see instructions) <u>[4]</u>	-186,969.			
19 Depreciation (attach schedule) and depletion	129,560.			
20 Occupancy	179,176.	29,305.		182,062.
21 Travel, conferences, and meetings	76,315.			76,315.
22 Printing and publications				
23 Other expenses (attach schedule) <u>ATCH 5</u>	86,733.	10,561.		76,186.
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23.	2,778,804.	1,105,600.		1,761,731.
25 Contributions, gifts, grants paid	38,946,275.			38,808,270.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	41,725,079.	1,105,600.	0.	40,570,001.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-9,734,253.			
b <b>Net investment income</b> (if negative, enter -0-)		31,088,657.		
c <b>Adjusted net income</b> (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	17,832.	17,213.	17,213.
	2	Savings and temporary cash investments . . . . .	58,073,394.	37,805,339.	37,805,339.
	3	Accounts receivable ▶ <u>2,800.</u>			
		Less: allowance for doubtful accounts ▶ _____		2,800.	2,800.
	4	Pledges receivable ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .		24,840.	24,840.
	10a	Investments - U.S. and state government obligations (attach schedule) [ 6 ]	47,018,388.	34,399,569.	34,962,179.
	b	Investments - corporate stock (attach schedule) ATCH 7	404,287,007.	378,140,370.	652,276,643.
	c	Investments - corporate bonds (attach schedule) ATCH 8	21,679,970.	19,538,792.	20,183,890.
	11	Investments - land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . ATCH 9	68,507,322.	120,112,160.	124,377,095.	
14	Land, buildings, and equipment: basis ▶ <u>1,049,755.</u> Less: accumulated depreciation (attach schedule) ▶ <u>255,136.</u>	919,633.	794,619.	794,619.	
15	Other assets (describe ▶ <u>ATCH 10</u> )		502,098.	502,098.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	600,503,546.	591,337,800.	870,946,716.	
Liabilities	17	Accounts payable and accrued expenses . . . . .		276,426.	
	18	Grants payable . . . . .	472,820.	610,825.	
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	472,820.	887,251.		
Net Assets or Fund Balances		<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	24	Net assets without donor restrictions . . . . .	600,030,726.	590,450,549.	
	25	Net assets with donor restrictions . . . . .			
		<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	26	Capital stock, trust principal, or current funds . . . . .			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	28	Retained earnings, accumulated income, endowment, or other funds . .			
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	600,030,726.	590,450,549.		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	600,503,546.	591,337,800.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 600,030,726.
2	Enter amount from Part I, line 27a . . . . .	2 -9,734,253.
3	Other increases not included in line 2 (itemize) ▶ <u>ATCH 11</u>	3 154,076.
4	Add lines 1, 2, and 3 . . . . .	4 590,450,549.
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . .	6 590,450,549.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All rows are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here /s/ Michael W. Gleba 11/13/2020 CHAIRMAN & CEO
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name RUSSLEE ARMSTRONG Preparer's signature Russlee Armstrong Date 11/10/2020 Check self-employed if PTIN P00288383
Firm's name GRANT THORNTON LLP Firm's EIN 36-6055558
Firm's address 2001 MARKET STREET, SUITE 700 PHILADELPHIA, PA 19103 Phone no. 215-561-4200